

National Grid
Summary of Stranded Cost
Over/(Under) Collection
October 2009 - September 2010

<u>Rate Class</u>	<u>Cumulative Over/ (Under)</u>
D	\$1,064
D-10	(\$0)
T	(\$159)
G-1	(\$0)
G-2	\$1,310
G-3	\$454
V	\$0
Streetlights	<u>(\$2)</u>
Total Over/(Under)	\$2,668

National Grid
Stranded Cost Reconciliation
October 2009 Through September 2010

Rate D

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$1,068	(\$1,916)		(\$1,915)	(\$3)	\$1,065	\$1,067	0.00%	\$0	\$0
Nov-09	\$1,065	(\$1,922)		(\$1,922)	(\$1)	\$1,065	\$1,065	0.00%	\$0	\$0
Dec-09	\$1,065	(\$2,304)		(\$2,304)	(\$0)	\$1,064	\$1,065	0.00%	\$0	\$0
Jan-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Feb-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Mar-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Apr-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
May-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Jun-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Jul-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Aug-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0
Sep-10	\$1,064	\$0		\$0	\$0	\$1,064	\$1,064	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

\$1,064

Rate T

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	(\$158)	(\$135)		(\$135)	(\$0)	(\$158)	(\$158)	0.00%	\$0	\$0
Nov-09	(\$158)	(\$156)		(\$156)	(\$0)	(\$158)	(\$158)	0.00%	\$0	\$0
Dec-09	(\$158)	(\$207)		(\$206)	(\$0)	(\$159)	(\$159)	0.00%	\$0	\$0
Jan-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Feb-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Mar-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Apr-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
May-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Jun-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Jul-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Aug-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0
Sep-10	(\$159)	\$0		\$0	\$0	(\$159)	(\$159)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

(\$159)

Rate D-10

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$0	(\$36)		(\$36)	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Nov-09	(\$0)	(\$41)		(\$41)	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Dec-09	(\$0)	(\$56)		(\$56)	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Jan-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Feb-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Mar-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Apr-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
May-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Jun-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Jul-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Aug-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Sep-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

(\$0)

Streetlights

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$0	(\$40)		(\$39)	(\$1)	(\$1)	(\$0)	0.00%	\$0	\$0
Nov-09	(\$1)	(\$40)		(\$40)	(\$1)	(\$1)	(\$1)	0.00%	\$0	\$0
Dec-09	(\$1)	(\$44)		(\$43)	(\$0)	(\$2)	(\$2)	0.00%	\$0	\$0
Jan-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Feb-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Mar-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Apr-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
May-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Jun-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Jul-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Aug-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Sep-10	(\$2)	\$0		\$0	\$0	(\$2)	(\$2)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

(\$2)

(a) Prior Month Column (f) + Prior Month Column (i); Rates D and T have beginning balances per Revised Schedule SMM-5 of the November 20, 2009 Retail Rate Filing in DE 09-234 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year.

(b) Page 4

(c)

(d) Page 6

(e) Column (b) + Column (c) - Column (d)

(f) Column (a) + Column (e)

(g) [Column (a) + Column (f)] - 2

(h) No interest is applied

(i) Column (g) x [Column (h) - 12]

(j) Column (i) + Prior Month Column (j)

National Grid
Stranded Cost Reconciliation
October 2009 Through September 2010

Rate G-1

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$0	(\$2,754)		(\$2,754)	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Nov-09	(\$0)	(\$2,880)		(\$2,880)	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Dec-09	(\$0)	(\$2,635)		(\$2,635)	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Jan-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Feb-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Mar-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Apr-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
May-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Jun-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Jul-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Aug-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0
Sep-10	(\$0)	\$0		\$0	\$0	(\$0)	(\$0)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

(\$0)

Rate G-3

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$464	(\$700)		(\$705)	\$4	\$469	\$466	0.00%	\$0	\$0
Nov-09	\$469	(\$655)		(\$658)	\$4	\$472	\$470	0.00%	\$0	\$0
Dec-09	\$472	(\$753)		(\$735)	(\$18)	\$454	\$463	0.00%	\$0	\$0
Jan-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Feb-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Mar-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Apr-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
May-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Jun-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Jul-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Aug-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0
Sep-10	\$454	\$0		\$0	\$0	\$454	\$454	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

\$454

Rate G-2

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Refund (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$1,310	(\$1,248)		(\$1,248)	(\$0)	\$1,310	\$1,310	0.00%	\$0	\$0
Nov-09	\$1,310	(\$1,151)		(\$1,151)	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Dec-09	\$1,310	(\$1,284)		(\$1,284)	(\$0)	\$1,310	\$1,310	0.00%	\$0	\$0
Jan-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Feb-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Mar-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Apr-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
May-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Jun-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Jul-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Aug-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0
Sep-10	\$1,310	\$0		\$0	\$0	\$1,310	\$1,310	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

\$1,310

Rate V

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-09	\$0	(\$2)		(\$2)	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Nov-09	(\$0)	(\$2)		(\$2)	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-09	\$0	(\$3)		(\$3)	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost

\$0

- (a) Prior Month Column (f) + Prior Month Column (i); Rates G-2 and G-3 have beginning balances per Revised Schedule SMM-5 of the November 20, 2009 Retail Rate Filing in DJE 09-234 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year
(b) Page 4
(c)
(d) Page 6
(e) Column (b) + Column (c) - Column (d)
(f) Column (a) + Column (e)
(g) [Column (a) + Column (f)] - 2
(h) No interest is applied
(i) Column (g) x [Column (h) - 12]
(j) Column (i) + Prior Month Column (j)

National Grid
Base Stranded Cost Revenue

<u>Rate Class</u>	<u>Customer</u>	<u>October 2009</u>	<u>November</u>	<u>December</u>	<u>January 2010</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>
D	Base Stranded Cost Revenue	(\$1,916)	(\$1,922)	(\$2,304)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10	Base Stranded Cost Revenue	(\$36)	(\$41)	(\$56)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T	Base Stranded Cost Revenue	(\$135)	(\$156)	(\$207)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1	Base Stranded Cost Revenue	(\$2,754)	(\$2,880)	(\$2,635)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2	Base Stranded Cost Revenue	(\$1,248)	(\$1,151)	(\$1,284)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-3	Base Stranded Cost Revenue	(\$700)	(\$655)	(\$753)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
V	Base Stranded Cost Revenue	(\$2)	(\$2)	(\$3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights	Base Stranded Cost Revenue	(\$40)	(\$40)	(\$44)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Stranded Cost Revenue		(\$6,830)	(\$6,846)	(\$7,284)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source: Page 5

National Grid
Total Stranded Cost Revenue

Rate Class	Customer	October 2009	November	December	January 2010	February	March	April	May	June	July	August	September
D	(1) Total Stranded Cost Revenue	(\$1,916)	(\$1,922)	(\$2,304)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$1,916)	(\$1,922)	(\$2,304)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10	(1) Total Stranded Cost Revenue	(\$43)	(\$49)	(\$67)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$7)	(\$8)	(\$11)									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$36)	(\$41)	(\$56)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T	(1) Total Stranded Cost Revenue	(\$135)	(\$156)	(\$207)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$135)	(\$156)	(\$207)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1	(1) Total Stranded Cost Revenue	(\$2,754)	(\$2,880)	(\$2,635)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$2,754)	(\$2,880)	(\$2,635)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2	(1) Total Stranded Cost Revenue	(\$1,372)	(\$1,266)	(\$1,412)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$125)	(\$115)	(\$128)									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$1,248)	(\$1,151)	(\$1,284)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-3	(1) Total Stranded Cost Revenue	(\$771)	(\$721)	(\$827)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$70)	(\$66)	(\$73)									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$700)	(\$655)	(\$753)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
V	(1) Total Stranded Cost Revenue	(\$3)	(\$3)	(\$4)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$1)	(\$1)	(\$1)									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$2)	(\$2)	(\$3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights	(1) Total Stranded Cost Revenue	(\$32)	(\$32)	(\$35)									
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$8	\$8	\$9									
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Stranded Cost Base Revenue	(\$40)	(\$40)	(\$44)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Stranded Cost Base Revenue		(\$6,830)	(\$6,846)	(\$7,284)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source:

- (1) Transition Revenue Report - CR97989A
- (2) Schedule 2, Page 4
- (3) Schedule 3, Page 4

National Grid
Contract Termination Charge

Rate Class	October 2009	November	December	January 2010	February	March	April	May	June	July	August	September
D												
All kWh Deliveries	19,131,781	19,217,306	23,037,376									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$1,913)	(\$1,922)	(\$2,304)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10												
All kWh Deliveries	360,195	406,239	556,249									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$36)	(\$41)	(\$56)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T												
All kWh Deliveries	1,345,038	1,555,530	2,064,376									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$135)	(\$156)	(\$206)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1												
All kWh Deliveries	27,537,378	28,798,920	26,353,327									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$2,754)	(\$2,880)	(\$2,635)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2												
All kWh Deliveries	12,475,491	11,508,076	12,834,448									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$1,248)	(\$1,151)	(\$1,283)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-3												
All kWh Deliveries	7,046,573	6,583,378	7,348,045									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$705)	(\$658)	(\$735)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
V												
All kWh Deliveries	18,811	19,012	25,787									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$2)	(\$2)	(\$3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights												
All kWh Deliveries	390,571	395,816	432,091									
CTC	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	<u>(\$0.00010)</u>	(1)	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>
Expense	(\$39)	(\$40)	(\$43)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Contract Termination Charge	(\$6,831)	(\$6,848)	(\$7,265)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a rate change from (0.01¢) per kWh to 0.07¢ per kWh for usage on or after January 1, 2010

National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2007 - September 2008
Recovered/Refunded January 2009 - December 2009

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	\$127	\$15
T	\$0	\$0
G-1	\$0	\$0
G-2	\$2,384	\$920
G-3	\$1,561	\$691
V	\$18	\$2
Streetlights	<u>(\$126)</u>	<u>(\$31)</u>
Total Over/(Under)	\$3,964	\$1,598

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2007 - September 2008
Recovered/Refunded January 2009 - December 2009

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$127	(\$7)	\$120	\$123	0.00%	\$0	\$0
Feb-09	\$120	(\$16)	\$104	\$112	0.00%	\$0	\$0
Mar-09	\$104	(\$13)	\$91	\$98	0.00%	\$0	\$0
Apr-09	\$91	(\$11)	\$80	\$86	0.00%	\$0	\$0
May-09	\$80	(\$8)	\$72	\$76	0.00%	\$0	\$0
Jun-09	\$72	(\$7)	\$65	\$68	0.00%	\$0	\$0
Jul-09	\$65	(\$8)	\$57	\$61	0.00%	\$0	\$0
Aug-09	\$57	(\$8)	\$49	\$53	0.00%	\$0	\$0
Sep-09	\$49	(\$8)	\$41	\$45	0.00%	\$0	\$0
Oct-09	\$41	(\$7)	\$34	\$38	0.00%	\$0	\$0
Nov-09	\$34	(\$8)	\$26	\$30	0.00%	\$0	\$0
Dec-09	\$26	(\$11)	\$15	\$20	0.00%	\$0	\$0
Jan-10	\$15	\$0	\$15	\$15	0.00%	\$0	\$0

Refund Remaining

\$15

Streetlights

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	(\$126)	\$4	(\$122)	(\$124)	0.00%	\$0	\$0
Feb-09	(\$122)	\$9	(\$113)	(\$117)	0.00%	\$0	\$0
Mar-09	(\$113)	\$8	(\$105)	(\$109)	0.00%	\$0	\$0
Apr-09	(\$105)	\$8	(\$96)	(\$101)	0.00%	\$0	\$0
May-09	(\$96)	\$8	(\$89)	(\$93)	0.00%	\$0	\$0
Jun-09	(\$89)	\$9	(\$80)	(\$84)	0.00%	\$0	\$0
Jul-09	(\$80)	\$8	(\$72)	(\$76)	0.00%	\$0	\$0
Aug-09	(\$72)	\$7	(\$64)	(\$68)	0.00%	\$0	\$0
Sep-09	(\$64)	\$9	(\$55)	(\$60)	0.00%	\$0	\$0
Oct-09	(\$55)	\$8	(\$47)	(\$51)	0.00%	\$0	\$0
Nov-09	(\$47)	\$8	(\$39)	(\$43)	0.00%	\$0	\$0
Dec-09	(\$39)	\$9	(\$31)	(\$35)	0.00%	\$0	\$0
Jan-10	(\$31)	\$0	(\$31)	(\$31)	0.00%	\$0	\$0

Refund Remaining

(\$31)

(a) Beginning Balances: November 20, 2008 Retail Rate Filing in DE 08-149, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2008 were too small to warrant adjustment factors and are therefore reflected in the beginning balance in Schedule SMM-2 in DE 08-149

(b) Page 4

(c) Column (a) + Column (b)

(d) [Column (a) + Column (c)] ÷ 2

(e) No interest is applied

(f) Column (d) x [Column (e) + 12]

(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2007 - September 2008
Recovered/Refunded January 2009 - December 2009

Rate G-1

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$1,561	(\$43)	\$1,518	\$1,539	0.00%	\$0	\$0
Feb-09	\$1,518	(\$86)	\$1,432	\$1,475	0.00%	\$0	\$0
Mar-09	\$1,432	(\$78)	\$1,354	\$1,393	0.00%	\$0	\$0
Apr-09	\$1,354	(\$76)	\$1,278	\$1,316	0.00%	\$0	\$0
May-09	\$1,278	(\$69)	\$1,209	\$1,243	0.00%	\$0	\$0
Jun-09	\$1,209	(\$72)	\$1,137	\$1,173	0.00%	\$0	\$0
Jul-09	\$1,137	(\$76)	\$1,061	\$1,099	0.00%	\$0	\$0
Aug-09	\$1,061	(\$79)	\$982	\$1,022	0.00%	\$0	\$0
Sep-09	\$982	(\$82)	\$901	\$942	0.00%	\$0	\$0
Oct-09	\$901	(\$70)	\$830	\$866	0.00%	\$0	\$0
Nov-09	\$830	(\$66)	\$764	\$797	0.00%	\$0	\$0
Dec-09	\$764	(\$73)	\$691	\$728	0.00%	\$0	\$0
Jan-10	\$691	\$0	\$691	\$691	0.00%	\$0	\$0

Refund Remaining

\$691

Rate G-2

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$2,384	(\$66)	\$2,318	\$2,351	0.00%	\$0	\$0
Feb-09	\$2,318	(\$128)	\$2,190	\$2,254	0.00%	\$0	\$0
Mar-09	\$2,190	(\$124)	\$2,065	\$2,127	0.00%	\$0	\$0
Apr-09	\$2,065	(\$127)	\$1,938	\$2,002	0.00%	\$0	\$0
May-09	\$1,938	(\$119)	\$1,819	\$1,879	0.00%	\$0	\$0
Jun-09	\$1,819	(\$126)	\$1,694	\$1,756	0.00%	\$0	\$0
Jul-09	\$1,694	(\$131)	\$1,563	\$1,628	0.00%	\$0	\$0
Aug-09	\$1,563	(\$133)	\$1,430	\$1,496	0.00%	\$0	\$0
Sep-09	\$1,430	(\$141)	\$1,288	\$1,359	0.00%	\$0	\$0
Oct-09	\$1,288	(\$125)	\$1,164	\$1,226	0.00%	\$0	\$0
Nov-09	\$1,164	(\$115)	\$1,049	\$1,106	0.00%	\$0	\$0
Dec-09	\$1,049	(\$128)	\$920	\$984	0.00%	\$0	\$0
Jan-10	\$920	\$0	\$920	\$920	0.00%	\$0	\$0

Refund Remaining

\$920

Rate V

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-09	\$18	(\$1)	\$17	\$18	0.00%	\$0	\$0
Feb-09	\$17	(\$2)	\$15	\$16	0.00%	\$0	\$0
Mar-09	\$15	(\$2)	\$13	\$14	0.00%	\$0	\$0
Apr-09	\$13	(\$1)	\$12	\$13	0.00%	\$0	\$0
May-09	\$12	(\$1)	\$11	\$11	0.00%	\$0	\$0
Jun-09	\$11	(\$1)	\$10	\$10	0.00%	\$0	\$0
Jul-09	\$10	(\$1)	\$9	\$9	0.00%	\$0	\$0
Aug-09	\$9	(\$1)	\$7	\$8	0.00%	\$0	\$0
Sep-09	\$7	(\$1)	\$6	\$6	0.00%	\$0	\$0
Oct-09	\$6	(\$1)	\$5	\$5	0.00%	\$0	\$0
Nov-09	\$5	(\$1)	\$4	\$4	0.00%	\$0	\$0
Dec-09	\$4	(\$1)	\$2	\$3	0.00%	\$0	\$0
Jan-10	\$2	\$0	\$2	\$2	0.00%	\$0	\$0

Refund Remaining

\$2

(a) Beginning Balances: November 20, 2008 Retail Rate Filing in DE 08-149, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G-1 balance at September 2008 was too small to warrant an adjustment factor and is therefore reflected in the beginning balance in Schedule SMM-2 in DE 08-149

(b) Page 4

(c) Column (a) + Column (b)

(d) [Column (a) + Column (c)] ÷ 2

(e) No interest is applied

(f) Column (d) x [Column (e) ÷ 12]

(g) Prior Month Column (g) + Column (f)

04-Feb-10

National Grid
2009 Stranded Cost Adjustment Factor Revenue/(Refund)

Rate Class	Customer	January 2009	February	March	April	May	June	July	August	September	October	November	December	January 2010
D	kWh Sales	13,925,069	24,282,086	21,452,711	20,746,365	18,159,458	18,544,211	21,087,856	23,196,552	22,770,059	19,131,781	19,217,306	23,037,376	
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10	kWh Sales	369,108	783,370	635,089	550,873	407,679	367,919	379,078	395,195	398,266	360,195	406,239	556,249	
	Stranded Cost Adjustment Factor	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>	<u>(\$0.00002)</u>
	Stranded Cost Adjustment Revenue (Refund)	(\$7)	(\$16)	(\$13)	(\$11)	(\$8)	(\$7)	(\$8)	(\$8)	(\$8)	(\$7)	(\$8)	(\$11)	\$0
T	kWh Sales	1,526,767	2,846,697	2,346,601	1,992,949	1,291,233	1,204,447	1,266,053	1,309,607	1,250,231	1,345,038	1,555,530	2,064,376	
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1	kWh Sales	14,301,897	25,165,640	21,786,276	29,849,088	25,742,874	28,499,514	30,145,423	30,397,309	27,304,890	27,537,378	28,798,920	26,353,327	
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2	kWh Sales	6,642,488	12,798,583	12,424,465	12,738,379	11,868,960	12,576,667	13,062,832	13,315,364	14,131,623	12,475,491	11,508,076	12,834,448	
	Stranded Cost Adjustment Factor	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>
	Stranded Cost Adjustment Revenue (Refund)	(\$66)	(\$128)	(\$124)	(\$127)	(\$119)	(\$126)	(\$131)	(\$133)	(\$141)	(\$125)	(\$115)	(\$128)	\$0
G-3	kWh Sales	4,318,439	8,594,304	7,835,810	7,562,506	6,924,727	7,169,824	7,582,882	7,861,588	8,171,607	7,046,573	6,583,378	7,348,045	
	Stranded Cost Adjustment Factor	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>
	Stranded Cost Adjustment Revenue (Refund)	(\$43)	(\$86)	(\$78)	(\$76)	(\$69)	(\$72)	(\$76)	(\$79)	(\$82)	(\$70)	(\$66)	(\$73)	\$0
V	kWh Sales	19,314	39,541	33,782	28,379	20,492	22,019	25,998	29,597	28,288	18,811	19,012	25,787	
	Stranded Cost Adjustment Factor	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>	<u>(\$0.00005)</u>
	Stranded Cost Adjustment Revenue (Refund)	(\$1)	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	\$0
Streetlights	kWh Sales	207,842	448,878	409,000	412,415	377,528	452,792	404,363	374,713	450,872	390,571	395,816	432,091	
	Stranded Cost Adjustment Factor	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>	<u>\$0.00002</u>
	Stranded Cost Adjustment Revenue (Refund)	\$4	\$9	\$8	\$8	\$8	\$9	\$8	\$7	\$9	\$8	\$8	\$9	\$0
Total Stranded Cost Adjmt Revenue (Refund)		(\$114)	(\$223)	(\$209)	(\$207)	(\$190)	(\$197)	(\$207)	(\$214)	(\$223)	(\$196)	(\$182)	(\$206)	\$0

Source: kWh Sales per Transition Revenue Report - CR97989A x appropriate adjustment factor

04-Feb-10

Schedule 3

Page 1 of 4

National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	\$76	\$76
T	\$0	\$0
G-1	\$4,654	\$4,654
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$5)	(\$5)
Streetlights	<u>(\$61)</u>	<u>(\$61)</u>
Total Over/(Under)	\$4,664	\$4,664

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Feb-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Mar-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Apr-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
May-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Jun-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Jul-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Aug-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Sep-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Oct-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Nov-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Dec-10	\$76	\$0	\$76	\$76	0.00%	\$0	\$0
Jan-11	\$76	\$0	\$76	\$76	0.00%	\$0	\$0

Refund Remaining

\$76

Streetlights

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Feb-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Mar-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Apr-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
May-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Jun-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Jul-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Aug-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Sep-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Oct-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Nov-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Dec-10	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0
Jan-11	(\$61)	\$0	(\$61)	(\$61)	0.00%	\$0	\$0

Refund Remaining

(\$61)

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Revised Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2009 were too small to warrant adjustment factors and are therefore reflected in the beginning balance of the current year's reconciliation in Schedule 1

- (b) Page 4
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate G-1

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Feb-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Mar-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Apr-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
May-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Jun-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Jul-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Aug-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Sep-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Oct-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Nov-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Dec-10	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0
Jan-11	\$4,654	\$0	\$4,654	\$4,654	0.00%	\$0	\$0

Refund Remaining

\$4,654

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate G-2

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining

\$0

Rate V

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Feb-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Mar-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Apr-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
May-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Jun-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Jul-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Aug-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Sep-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Oct-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Nov-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Dec-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Jan-11	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0

Refund Remaining

(\$5)

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Revised Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G-2 and G-3 balance at September 2009 was too small to warrant an adjustment factor and is therefore reflected in the beginning balance of the current year's reconciliation in Schedule 1

- (b) Page 4
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) + 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
2010 Stranded Cost Adjustment Factor Revenue/(Refund)

<u>Rate Class</u>	<u>Customer</u>	<u>January 2010</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January 2011</u>
D	kWh Sales													
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10	kWh Sales													
	Stranded Cost Adjustment Factor	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T	kWh Sales													
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1	kWh Sales													
	Stranded Cost Adjustment Factor	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>	<u>(\$0.00001)</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2	kWh Sales													
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-3	kWh Sales													
	Stranded Cost Adjustment Factor	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>	<u>\$0.00000</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
V	kWh Sales													
	Stranded Cost Adjustment Factor	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights	kWh Sales													
	Stranded Cost Adjustment Factor	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>	<u>\$0.00001</u>
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Stranded Cost Adjmt Revenue (Refund)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source: kWh Sales per Transition Revenue Report - CR97989A x appropriate adjustment factor

04-Feb-10

National Grid
Transmission Charge Reconciliation
October 2009 Through September 2010

<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Transmission Revenue</u> (b)	<u>Adjustments</u> (c)	<u>Transmission Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Over/(Under) Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Section 1:										
Oct-09	\$0	\$434,918		\$1,022,925	(\$588,007)	(\$588,007)	(\$294,003)	0.00%	\$0	\$0
Nov-09	(\$588,007)	\$924,622		\$1,057,250	(\$132,628)	(\$720,635)	(\$654,321)	0.00%	\$0	\$0
Dec-09	(\$720,635)	\$989,934		\$0	\$989,934	\$269,299	(\$225,668)	0.00%	\$0	\$0
Jan-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Feb-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Mar-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Apr-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
May-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Jun-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Jul-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Aug-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
Sep-10	\$269,299	\$0		\$0	\$0	\$269,299	\$269,299	0.00%	\$0	\$0
		\$2,349,474		\$2,080,175						
Projected Cumulative Over/(Under) Collection of Transmission Charge						\$269,299				

(a) Prior Month Column (f) + Prior Month Column (i)

(b) Page 2

(c)

(d) Page 3

(e) Column (b) + Column (c) - Column (d)

(f) Column (a) + Column (e)

(g) [Column (a) + Column (f)] ÷ 2

(h) No interest is applied

(i) Column (g) x [Column (h) ÷ 12]

(j) Column (i) + Prior Month Column (j)

National Grid
Total Transmission Charge Revenue

	Total Transmission Revenue (1)	2009 Transmission Adjustment Revenue (2)	2010 Transmission Adjustment Revenue (3)	Net Transmission Revenue (4)
October 2009	\$503,081	\$68,163		\$434,918
November	\$1,069,806	\$145,184		\$924,622
December	\$1,143,997	\$154,062		\$989,934
January 2010			\$0	\$0
February			\$0	\$0
March			\$0	\$0
April			\$0	\$0
May			\$0	\$0
June			\$0	\$0
July			\$0	\$0
August			\$0	\$0
September			\$0	\$0
October			<u>\$0</u>	<u>\$0</u>
Total	\$2,716,883	\$367,409	\$0	\$2,349,474

- (1) Monthly Transmission Revenue Report - CR97793A
- (2) Schedule 5
- (3) Schedule 6
- (4) Column (1) - Column (2) - Column (3)

National Grid
Transmission Expense

	<u>NEP Transmission Expense</u>	<u>ISO-NE Regional Expense</u>	<u>ISO-NE Administrative Expense</u>	<u>Load Response Expense</u>	<u>Other Expense</u>	<u>Total Transmission Expense</u>
October 2009	\$342,586	\$666,230	\$12,132	\$1,643	\$334	\$1,022,925
November	\$351,876	\$690,710	\$12,801	\$1,518	\$345	\$1,057,250
December						
January 2010						
February						
March						
April						
May						
June						
July						
August						
September						
Total	\$694,462	\$1,356,940	\$24,933	\$3,161	\$679	\$2,080,175

Source: Monthly NEP, NEPOOL, and ISO Bills

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2007 - September 2008
Recovered January 2009 - December 2009

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-09	(\$1,983,018)	\$75,339	(\$1,907,680)	(\$1,945,349)	0.00%	\$0	\$0
Feb-09	(\$1,907,680)	\$157,860	(\$1,749,819)	(\$1,828,749)	0.00%	\$0	\$0
Mar-09	(\$1,749,819)	\$141,750	(\$1,608,070)	(\$1,678,945)	0.00%	\$0	\$0
Apr-09	(\$1,608,070)	\$156,308	(\$1,451,762)	(\$1,529,916)	0.00%	\$0	\$0
May-09	(\$1,451,762)	\$137,303	(\$1,314,458)	(\$1,383,110)	0.00%	\$0	\$0
Jun-09	(\$1,314,458)	\$145,807	(\$1,168,652)	(\$1,241,555)	0.00%	\$0	\$0
Jul-09	(\$1,168,652)	\$156,703	(\$1,011,949)	(\$1,090,300)	0.00%	\$0	\$0
Aug-09	(\$1,011,949)	\$162,937	(\$849,012)	(\$930,480)	0.00%	\$0	\$0
Sep-09	(\$849,012)	\$157,955	(\$691,057)	(\$770,034)	0.00%	\$0	\$0
Oct-09	(\$691,057)	\$144,762	(\$546,295)	(\$618,676)	0.00%	\$0	\$0
Nov-09	(\$546,295)	\$145,184	(\$401,112)	(\$473,704)	0.00%	\$0	\$0
Dec-09	(\$401,112)	\$154,062	(\$247,049)	(\$324,081)	0.00%	\$0	\$0
Jan-10	(\$247,049)	\$0	(\$247,049)	(\$247,049)	0.00%	\$0	\$0
		\$1,735,969					
Remaining Recovery			(\$247,049)				

- (a) Beginning balance per Schedule SMM-6 of the November 20, 2008 Retail Rate Filing in DE 08-149
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2008 - September 2009
Recovered January 2010 - December 2010

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Feb-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Mar-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Apr-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
May-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Jun-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Jul-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Aug-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Sep-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Oct-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Nov-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Dec-10	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
Jan-11	(\$109,881)	\$0	(\$109,881)	(\$109,881)	0.00%	\$0	\$0
		\$0					
Remaining Recovery			(\$109,881)				

- (a) Beginning balance per Schedule SMM-6 of the November 20, 2009 Retail Rate Filing in DE 09-234
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

National Grid
Default Service Reconciliation
February 2009 Through January 2010

<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Base Default Service Revenue</u> (b)	<u>Default Service Adjustment</u> (c)	<u>Default Service Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Over/(Under) Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Effective Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Feb-09	\$0	\$4,813,363		\$5,060,491	(\$247,128)	(\$247,128)	(\$123,564)	4.00%	(\$405)	(\$405)
Mar-09	(\$247,532)	\$4,702,067		\$4,590,035	\$112,032	(\$135,500)	(\$191,516)	4.00%	(\$627)	(\$1,031)
Apr-09	(\$136,127)	\$3,904,876		\$4,040,733	(\$135,858)	(\$271,985)	(\$204,056)	3.25%	(\$545)	(\$1,576)
May-09	(\$272,529)	\$3,459,822	(\$12,675)	\$3,446,110	\$1,037	(\$271,492)	(\$272,011)	3.25%	(\$726)	(\$2,302)
Jun-09	(\$272,218)	\$3,131,695		\$3,359,454	(\$227,759)	(\$499,978)	(\$386,098)	3.25%	(\$1,030)	(\$3,332)
Jul-09	(\$501,008)	\$3,558,677		\$3,887,462	(\$328,784)	(\$829,792)	(\$665,400)	3.25%	(\$1,776)	(\$5,108)
Aug-09	(\$831,568)	\$3,734,751		\$4,091,438	(\$356,686)	(\$1,188,254)	(\$1,009,911)	3.25%	(\$2,695)	(\$7,804)
Sep-09	(\$1,190,950)	\$3,211,428		\$3,013,958	\$197,471	(\$993,479)	(\$1,092,214)	3.25%	(\$2,915)	(\$10,718)
Oct-09	(\$996,394)	\$3,201,737		\$3,215,845	(\$14,108)	(\$1,010,502)	(\$1,003,448)	3.25%	(\$2,678)	(\$13,396)
Nov-09	(\$1,013,180)	\$3,190,876		\$2,848,993	\$341,883	(\$671,297)	(\$842,239)	3.25%	(\$2,248)	(\$15,644)
Dec-09	(\$673,545)	\$3,973,113		\$3,979,753	(\$6,641)	(\$680,185)	(\$676,865)	3.25%	(\$1,806)	(\$17,451)
Jan-10	(\$681,992)	\$0		\$0	\$0	(\$681,992)	(\$681,992)	3.25%	(\$1,820)	(\$19,271)
		\$40,882,405	(\$12,675)	\$41,534,271						
Cumulative Over/(Under) Collection of Default Service						(\$683,812)				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2
- (c) Schedule 8
- (d) Page 3
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

National Grid
Default Service Expense

	Default Service <u>Bill</u> (a)	Supplier <u>Reallocations</u> (b)	Total <u>Expense</u> (c) = (a) + (b)
February 2009	\$5,101,533	(\$41,043)	\$5,060,491
March	\$4,598,409	(\$8,374)	\$4,590,035
April	\$4,101,918	(\$61,185)	\$4,040,733
May	\$3,000,530	\$445,579	\$3,446,110
June	\$3,188,141	\$171,313	\$3,359,454
July	\$3,862,424	\$25,038	\$3,887,462
August	\$4,093,302	(\$1,864)	\$4,091,438
September	\$2,990,043	\$23,915	\$3,013,958
October	\$3,214,035	\$1,810	\$3,215,845
November	\$2,879,559	(\$30,566)	\$2,848,993
December	\$3,927,911	\$51,843	\$3,979,753
January 2010			\$0
Total	\$40,957,804	\$576,467	\$41,534,271

Source: Monthly Default Service Provider Invoice

National Grid
Default Service Revenue

	<u>Default Service Revenue</u> (a)	<u>Renewable Portfolio Standard Revenue</u> (b)	<u>Base Default Service Revenue</u> (c) = (a) - (b)
February 2009	\$4,911,539	\$98,177	\$4,813,363
March	\$4,803,162	\$101,095	\$4,702,067
April	\$3,995,971	\$91,096	\$3,904,876
May	\$3,546,496	\$86,675	\$3,459,822
June	\$3,215,653	\$83,958	\$3,131,695
July	\$3,649,283	\$90,605	\$3,558,677
August	\$3,846,104	\$111,353	\$3,734,751
September	\$3,306,542	\$96,439	\$3,210,103
October	\$3,287,951	\$95,114	\$3,192,837
November	\$3,291,533	\$86,214	\$3,205,319
December	\$3,973,113	\$100,657	\$3,872,456
January 2010		\$0	\$0
Total	\$41,827,348	\$1,041,382	\$40,785,966

National Grid
Reconciliation of Default Service Under Recovery
Balance Incurred February 2007 through January 2008
Recovered May 2008 - April 2009

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Default Service Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Effective Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
May-08	(\$64,196)	\$3,844	(\$60,352)	(\$62,274)	6.00%	(\$303)	(\$303)
Jun-08	(\$60,655)	\$3,227	(\$57,428)	(\$59,041)	6.00%	(\$287)	(\$591)
Jul-08	(\$57,715)	\$4,817	(\$52,898)	(\$55,307)	5.00%	(\$225)	(\$816)
Aug-08	(\$53,123)	\$5,316	(\$47,808)	(\$50,466)	5.00%	(\$206)	(\$1,021)
Sep-08	(\$48,013)	\$4,510	(\$43,503)	(\$45,758)	5.00%	(\$186)	(\$1,208)
Oct-08	(\$43,689)	\$4,204	(\$39,486)	(\$41,588)	5.00%	(\$169)	(\$1,377)
Nov-08	(\$39,655)	\$4,206	(\$35,449)	(\$37,552)	5.00%	(\$153)	(\$1,530)
Dec-08	(\$35,602)	\$4,916	(\$30,687)	(\$33,145)	5.00%	(\$135)	(\$1,665)
Jan-09	(\$30,822)	\$5,281	(\$25,541)	(\$28,181)	4.00%	(\$92)	(\$1,758)
Feb-09	(\$25,633)	\$4,440	(\$21,193)	(\$23,413)	4.00%	(\$77)	(\$1,834)
Mar-09	(\$21,269)	\$4,575	(\$16,694)	(\$18,982)	4.00%	(\$62)	(\$1,896)
Apr-09	(\$16,757)	\$4,121	(\$12,636)	(\$14,696)	3.25%	(\$39)	(\$1,936)
		\$53,456					
Remaining Recovery			(\$12,675)				

- (a) Beginning Balance: March 17, 2008 May 2008 Default Service filing in DE 08-011, Schedule SMM-6, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (g) Column (f) + Prior Month Column (g)

National Grid
Reconciliation of Default Service Over Recovery
Balance Incurred February 2008 through January 2009
Refunded May 2009 - April 2010

<u>Month</u>	<u>Beginning Over Recovery Balance</u> (a)	<u>Default Service Adjustment Refund</u> (b)	<u>Ending Over Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Effective Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
May-09	\$1,845,957	(\$128,391)	\$1,717,566	\$1,781,762	3.25%	\$4,755	\$4,755
Jun-09	\$1,722,322	(\$130,926)	\$1,591,395	\$1,656,858	3.25%	\$4,422	\$9,177
Jul-09	\$1,595,817	(\$146,194)	\$1,449,623	\$1,522,720	3.25%	\$4,064	\$13,241
Aug-09	\$1,453,687	(\$154,672)	\$1,299,015	\$1,376,351	3.25%	\$3,673	\$16,914
Sep-09	\$1,302,688	(\$134,061)	\$1,168,628	\$1,235,658	3.25%	\$3,298	\$20,212
Oct-09	\$1,171,925	(\$132,205)	\$1,039,720	\$1,105,823	3.25%	\$2,951	\$23,163
Nov-09	\$1,042,671	(\$130,007)	\$912,664	\$977,668	3.25%	\$2,609	\$25,772
Dec-09	\$915,273	(\$151,832)	\$763,441	\$839,357	3.25%	\$2,240	\$28,012
Jan-10	\$765,681		\$765,681	\$765,681	3.25%	\$2,043	\$30,056
Feb-10	\$767,725		\$767,725	\$767,725	3.25%	\$2,049	\$32,105
Mar-10	\$769,773		\$769,773	\$769,773	3.25%	\$2,054	\$34,159
Apr-10	\$771,828		\$771,828	\$771,828	3.25%	\$2,060	\$36,219
		(\$1,108,288)					
Remaining Recovery			\$773,888				

- (a) Beginning Balance: March 16, 2009 May 2009 Default Service filing in DE 09-010, Schedule SMM-6, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (g) Column (f) + Prior Month Column (g)

National Grid
Default Service Cost Reclassification Adjustment Factor Reconciliation
February 2009 Through January 2010

<u>Month</u>	<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Adjustment</u> (c)	<u>Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Feb-09	\$0	\$42,790		\$31,099	\$11,691	\$11,691	\$5,845	4.00%	\$19	\$19
Mar-09	\$11,710	\$43,290		\$30,732	\$12,558	\$24,268	\$17,989	4.00%	\$59	\$78
Apr-09	\$24,327	\$36,098		\$29,319	\$6,779	\$31,106	\$27,716	3.25%	\$74	\$152
May-09	\$31,180	\$32,550		\$31,916	\$634	\$31,814	\$31,497	3.25%	\$84	\$236
Jun-09	\$31,898	\$29,732		\$33,388	(\$3,656)	\$28,242	\$30,070	3.25%	\$80	\$316
Jul-09	\$28,323	\$33,337		\$29,546	\$3,792	\$32,114	\$30,218	3.25%	\$81	\$397
Aug-09	\$32,195	\$35,317		\$29,148	\$6,169	\$38,363	\$35,279	3.25%	\$94	\$491
Sep-09	\$38,458	\$30,356		\$31,599	(\$1,243)	\$37,214	\$37,836	3.25%	\$101	\$592
Oct-09	\$37,315	\$29,999		\$29,192	\$806	\$38,122	\$37,719	3.25%	\$101	\$693
Nov-09	\$38,222	\$29,774		\$29,063	\$711	\$38,934	\$38,578	3.25%	\$103	\$796
Dec-09	\$39,037	\$34,938		\$31,210	\$3,728	\$42,765	\$40,901	3.25%	\$109	\$905
Jan-10	\$42,874			\$0	\$0	\$42,874	\$42,874	3.25%	\$114	\$1,019
		\$378,181	\$0	\$336,212						
Cumulative Over/(Under) Collection of Default Service Administrative Costs						\$42,989				

- (a) Prior Month Column (f) + Prior Month Column (i)
(b) Monthly Energy Service Revenue Report - CR97987A
(c)
(d) Page 2 Column (4)
(e) Column (b) + Column (c) - Column (d)
(f) Column (a) + Column (e)
(g) [Column (a) + Column (f)] ÷ 2
(h) Interest Rate on Customer Deposits
(i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
(j) Column (i) + Prior Month Column (j)

National Grid
Default Service Cost Reclassification Adjustment Expenses
February 2009 Through January 2010

	<u>Payroll Expenses</u> (a)	<u>Bad Debt Expense</u> (b)	<u>Cash Working Capital Expense</u> (c)	<u>Total Expense</u> (d)
February 2009	\$1,221	\$29,308	\$570	\$31,099
March	\$1,326	\$29,308	\$98	\$30,732
April	\$0	\$29,308	\$11	\$29,319
May	\$2,853	\$29,308	(\$245)	\$31,916
June	\$4,303	\$29,308	(\$224)	\$33,388
July	\$311	\$29,308	(\$74)	\$29,546
August	\$370	\$29,308	(\$530)	\$29,148
September	\$3,088	\$29,308	(\$798)	\$31,599
October	\$515	\$29,308	(\$631)	\$29,192
November	\$369	\$29,308	(\$614)	\$29,063
December	\$2,201	\$29,308	(\$299)	\$31,210
January 2010	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
Total	\$16,557	\$322,390	(\$2,734)	\$336,212

- (a) Per accounting project established to account for Default Service administrative expenses
(b) Estimate - to be updated in March 2010 Default Service filing
March 16, 2009 May 2009 Default Service filing in Docket DE 09-010, Schedule SMM-8, Workpaper 4,
Revised Page 1 - Section 5 Line (3) ÷ 12
(c) Page 3 Column (e)+ Page 4 Column (e)
(d) Column (a) + Column (b) + Column (c)

National Grid
Default Service Cost Reclassification Adjustment Expenses
February 2009 Through January 2010

	Total Power Procurement Default Service <u>Expenses</u> (a)	CWC <u>%</u> (b)	Working Capital <u>Requirement</u> (c)	Prime Interest <u>Rate</u> (d)	Working Capital <u>Impact</u> (e)
February 2009	\$5,060,491	1.97%	\$99,692	4.00%	\$3,988
March	\$4,590,035	1.97%	\$90,424	4.00%	\$3,617
April	\$4,040,733	1.97%	\$79,602	3.25%	\$2,587
May	\$3,446,110	1.97%	\$67,888	3.25%	\$2,206
June	\$3,359,454	1.97%	\$66,181	3.25%	\$2,151
July	\$3,887,462	1.97%	\$76,583	3.25%	\$2,489
August	\$4,091,438	1.97%	\$80,601	3.25%	\$2,620
September	\$3,013,958	1.97%	\$59,375	3.25%	\$1,930
October	\$3,215,845	1.97%	\$63,352	3.25%	\$2,059
November	\$2,848,993	1.97%	\$56,125	3.25%	\$1,824
December	\$3,979,753	1.97%	\$78,401	3.25%	\$2,548
January 2010	<u>\$0</u>	1.97%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$41,534,271		\$683,699		\$23,646

- (a) Schedule 7, Page 2, Column (d)
(b) Estimate - to be updated in March 2010 Default Service filing
March 16, 2009 May 2009 Default Service filing in Docket DE 09-010,
Schedule SMM-8, Workpaper 9, Page 1, Line (1) Column (d)
(c) Column (a) x Column (b)
(d) Prime Interest Rate - Interest Rate on Customer Deposits

National Grid
Default Service Cost Reclassification Adjustment Expenses
February 2009 Through January 2010

	Estimated RPS <u>Expenses</u> (a)	CWC % (b)	Working Capital <u>Requirement</u> (c)	Prime Interest <u>Rate</u> (d)	Working Capital <u>Impact</u> (e)
February 2009	\$98,177	-87.02%	(\$85,433)	4.00%	(\$3,417)
March	\$101,095	-87.02%	(\$87,973)	4.00%	(\$3,519)
April	\$91,096	-87.02%	(\$79,271)	3.25%	(\$2,576)
May	\$86,675	-87.02%	(\$75,424)	3.25%	(\$2,451)
June	\$83,958	-87.02%	(\$73,061)	3.25%	(\$2,374)
July	\$90,605	-87.02%	(\$78,845)	3.25%	(\$2,562)
August	\$111,353	-87.02%	(\$96,899)	3.25%	(\$3,149)
September	\$96,439	-87.02%	(\$83,921)	3.25%	(\$2,727)
October	\$95,114	-87.02%	(\$82,768)	3.25%	(\$2,690)
November	\$86,214	-87.02%	(\$75,023)	3.25%	(\$2,438)
December	\$100,657	-87.02%	(\$87,591)	3.25%	(\$2,847)
January 2010		-87.02%	\$0	3.25%	\$0
Total	\$1,041,382		(\$906,210)		(\$30,752)

- (a) Schedule 11, Page 2, Column (g)
(b) Estimate - to be updated in March 2010 Default Service filing
March 16, 2009 May 2009 Default Service filing in Docket DE 09-010,
Schedule SMM-8, Workpaper 9, Page 1, Line (2) Column (d)
(c) Column (a) x Column (b)
(d) Prime Interest Rate - Interest Rate on Customer Deposits
(e) Column (c) x Column (d)

National Grid
Renewable Portfolio Standard Adder Reconciliation
February 2009 - January 2010

<u>Month</u>	<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Adjustment</u> (c)	<u>Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Feb-09	\$847,306	\$98,177		\$0	\$98,177	\$945,483	\$896,394	4.00%	\$2,935	\$2,935
Mar-09	\$948,417	\$101,095		\$0	\$101,095	\$1,049,512	\$998,965	4.00%	\$3,270	\$6,205
Apr-09	\$1,052,783	\$91,096		\$6,810	\$84,286	\$1,137,068	\$1,094,925	4.00%	\$3,585	\$9,789
May-09	\$1,140,653	\$86,675		(\$40,189)	\$126,864	\$1,267,516	\$1,204,084	3.25%	\$3,213	\$13,003
Jun-09	\$1,270,730	\$83,958		\$715,558	(\$631,599)	\$639,130	\$954,930	3.25%	\$2,549	\$15,551
Jul-09	\$641,679	\$90,605		(\$41,653)	\$132,258	\$773,937	\$707,808	3.25%	\$1,889	\$17,440
Aug-09	\$775,826	\$111,353			\$111,353	\$887,179	\$831,503	3.25%	\$2,219	\$19,660
Sep-09	\$889,398	\$96,439			\$96,439	\$985,837	\$937,618	3.25%	\$2,502	\$22,162
Oct-09	\$988,340	\$95,114			\$95,114	\$1,083,453	\$1,035,896	3.25%	\$2,765	\$24,926
Nov-09	\$1,086,218	\$86,214			\$86,214	\$1,172,432	\$1,129,325	3.25%	\$3,014	\$27,940
Dec-09	\$1,175,446	\$100,657			\$100,657	\$1,276,102	\$1,225,774	3.25%	\$3,271	\$31,212
Jan-10	\$1,279,374	\$0			\$0	\$1,279,374	\$1,279,374	3.25%	\$3,414	\$34,626
		\$1,041,382	\$0	\$640,526						
Cumulative Over/(Under) Collection of Renewable Portfolio Standard Compliance Costs						\$1,282,788				

- (a) Beginning Balance: March 16, 2009 May 2009 Default Service filing in Docket DE 09-010, Schedule SMM-9, Page 1
Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2 Column (g)
- (c)
- (d) Monthly Supplier Bills and Alternative Compliance Payments
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) × [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

National Grid
Renewable Portfolio Adder Revenue

	Small Customer Group kWh <u>Deliveries</u> (a)	Renewable Portfolio Standard <u>Adder</u> (b)	Renewable Portfolio Standard <u>Revenue</u> (c)	Large Customer Group kWh <u>Deliveries</u> (d)	Renewable Portfolio Standard <u>Adder</u> (e)	Renewable Portfolio Standard <u>Revenue</u> (f)	Total Renewable Portfolio Standard <u>Revenue</u> (g)
February 2009	32,144,110	\$0.00199	\$63,967	17,190,923	\$0.00199	\$34,210	\$98,177
March	32,179,464	\$0.00199	\$64,037	18,622,007	\$0.00199	\$37,058	\$101,095
April	27,998,822	\$0.00199	\$55,718	17,777,829	\$0.00199	\$35,378	\$91,096
May	28,070,945	\$0.00205	\$57,545	19,549,953	\$0.00149	\$29,129	\$86,675
June	27,270,192	\$0.00205	\$55,904	18,828,588	\$0.00149	\$28,055	\$83,958
July	25,185,786	\$0.00205	\$51,631	26,157,356	\$0.00149	\$38,974	\$90,605
August	20,330,221	\$0.00205	\$41,677	33,988,213	\$0.00205	\$69,676	\$111,353
September	17,919,971	\$0.00205	\$36,736	29,123,432	\$0.00205	\$59,703	\$96,439
October	17,312,300	\$0.00205	\$35,490	29,084,684	\$0.00205	\$59,624	\$95,114
November	16,232,995	\$0.00191	\$31,005	29,366,345	\$0.00188	\$55,209	\$86,214
December	17,944,658	\$0.00191	\$34,274	35,309,735	\$0.00188	\$66,382	\$100,657
January 2010							
Total							\$1,041,382

- (a) Monthly Energy Service Revenue Report - CR97987A
- (b) Approved RPS Adder
- (c) Column (a) x Column (b)
- (d) Monthly Energy Service Revenue Report - CR97987A
- (e) Approved RPS Adder
- (f) Column (d) x Column (e)
- (g) Column (c) + Column (f)